

News release

ProLogis European Properties to participate in Citigroup 2008 Global Property CEO Conference

Luxembourg – 3 March 2008 – ProLogis European Properties (Euronext: PEPR), a leading pan-European owner of modern warehouse distribution facilities, announced today that it is participating in Citigroup's 2008 Global Property CEO Conference being held at The Breakers, Palm Beach, from 3 – 5 March 2008.

Robert Watson, chief executive officer, will be participating in a company roundtable presentation at 11:05 am Eastern Time (4:05 pm GMT / 5:05 pm CET) on Tuesday 4 March 2008.

To access the live dial in please call +1(719) 234 7878, using passcode 664138 "ProLogis".

The presentation used in the company's one-on-one meetings will be available in the "Presentations and Webcasts" section of the ProLogis European Properties website at www.prologis-ep.com.

For further information, please contact:

Investor relations

ProLogis European Properties +44 207 518 8708
Jennifer van der Eem, VP Investor Relations
jvandereem@prologis.com

Media

M:Communications +44 20 7153 1523 or 7153 1549
Ed Orlebar / Charlotte McMullen
orlebar@mcomgroup.com / mcmullen@mcomgroup.com

About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September, 2006, is a leading pan-European owner of high quality distribution and logistics facilities. PEPR's portfolio of real estate is located in 25 submarkets within 11 European countries. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis, a leading U.S. based real estate investment trust that operates a global network of industrial distribution properties

As at the end of December 2006, PEPR owned 277 distribution facilities covering approximately 5.4 million square metres of leasable space. PEPR's customers are large third party logistic service providers as well as a broad range of companies in the retail and manufacturing sectors.