

## News release

# ProLogis European Properties to announce Third Quarter 2008 Financial Results on Thursday 23 October 2008

**Luxembourg – 1 October 2008** – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, will be announcing its Third Quarter 2008 Financial Results on Thursday 23 October 2008.

### *Earnings Release:*

ProLogis European Properties' Third Quarter 2008 Financial Results will be released on Thursday 23 October 2008 at 1pm BST / 2pm CET and will be available on the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

### *Earnings Webcast and Conference Call:*

A Webcast Presentation and Conference Call with senior management to discuss the Third Quarter 2008 Financial Results and future outlook will be held on Thursday 23 October 2008, at 4pm BST / 5pm CET.

The webcast can be accessed by clicking on the link entitled "Third Quarter 2008 Financial Results Webcast" located on the home page of the PEPR website, [www.prologis-ep.com](http://www.prologis-ep.com).

To participate in the conference call please dial one of the following numbers:

	<u>Toll free</u>	<u>Toll</u>
France	0805 632 056	+33 (0)1 76 74 24 28
International		+44 (0)1452 555 566
Luxembourg	800 27512	
Netherlands	0800 023 5091	+31 (0)20 717 6886
UK	0800 694 0257	+44 (0)844 493 3800
US	1 866 966 9439	

### *Replay Information:*

A replay of the webcast and a transcript of the call will be available in "Presentations & Webcasts" in the Investor Relations section of the PEPR website, [www.prologis-ep.com/pepr/investor/](http://www.prologis-ep.com/pepr/investor/).

The conference call replay will be available from 7pm BST / 8pm CET on Thursday 23 October 2008 until Wednesday 5 November 2008. To access the conference call replay, please dial one of the following numbers, using passcode 67207012#:

	<u>Toll free</u>	<u>Toll</u>
International		+44 (0)1452 550 000
UK	0800 953 1533	+44 (0)845 245 5205
US	1 866 247 4222	

**-Ends-**

**For further information, please contact:**

### Investor relations

ProLogis European Properties +44 20 7518 8708  
Jennifer van der Eem, VP Investor Relations  
[jvandereem@prologis.com](mailto:jvandereem@prologis.com)

## Media

M:Communications +44 20 7153 1523 or 7153 1549

Ed Orlebar / Charlotte McMullen

orlebar@mcomgroup.com / mcmullen@mcomgroup.com

## **About ProLogis European Properties (PEPR)**

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis (NYSE: PLD), the world's largest owner, manager and developer of industrial distribution properties.

As at 30 June 2008, PEPR has a portfolio of 340 buildings, owned both directly and indirectly, covering 7.5 million square metres in 12 European countries, with an open market value estimated at €5.6 billion. The combined portfolio has an occupancy level of 97.9% and an average of 5.0 years to the next lease break or 6.8 years to lease expiry. Of the combined portfolio, PEPR's directly owned properties comprise 247 buildings, covering 5.2 million square metres in 11 European countries, with an open market value estimated at €3.9 billion.