

News release

ProLogis European Properties to announce First Quarter 2009 Financial Results on Wednesday 29 April 2009

Luxembourg – 25 March 2009 – ProLogis European Properties (Euronext: PEPR), Europe's largest owner of modern distribution facilities, will announce its First Quarter 2009 Financial Results on Wednesday 29 April 2009.

Earnings Release:

ProLogis European Properties' First Quarter 2009 Financial Results will be released on Wednesday 29 April 2009 at 8am BST / 9am CET and will be available on the PEPR website, www.prologis-ep.com.

Earnings Webcast and Conference Call:

A Webcast Presentation and Conference Call with senior management to discuss the First Quarter 2009 Financial Results and future outlook will be held on Wednesday 29 April 2009, at 11am BST / 12 noon CET.

The webcast can be accessed by clicking on the link entitled "First Quarter 2009 Financial Results Webcast" located on the home page of the PEPR website, www.prologis-ep.com.

To participate in the conference call please dial one of the following numbers:

| | <u>Toll free</u> | <u>Toll</u> |
|-----------------|------------------|----------------------|
| International | -- | +44 (0)1452 555 566 |
| France | 0805 632 056 | +33 (0)1 76 74 24 28 |
| Luxembourg | 800 27512 | -- |
| The Netherlands | 0800 023 5091 | +31 (0) 20 717 6886 |
| UK | 0800 694 0257 | +44 (0)844 493 3800 |
| US | 1 866 966 9439 | -- |

Replay Information:

A replay of the webcast and a transcript of the call will be available in "Presentations & Webcasts" in the Investor Relations section of the PEPR website, www.prologis-ep.com/pepr/investor/.

The conference call replay will be available from 3pm BST / 4pm CET on Wednesday 29 April 2009 until Tuesday 12 May 2009. To access the conference call replay please dial one of the following numbers, using passcode 92152229#:

| | <u>Toll free</u> | <u>Toll</u> |
|---------------|------------------|---------------------|
| International | -- | +44 (0)1452 550 000 |
| UK | 0800 953 1533 | +44 (0)845 245 5205 |
| US | 1 866 247 4222 | -- |

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About ProLogis European Properties (PEPR)

ProLogis European Properties, or PEPR, which listed on Euronext Amsterdam on 22 September 2006, is the largest pan-European owner of high quality distribution and logistics facilities. Established in 1999, PEPR is a real estate investment fund (organised as a Luxembourg closed-ended *fonds commun de placement*) externally managed by a subsidiary of ProLogis (NYSE: PLD), the world's largest owner, manager and developer of industrial distribution properties.

As at 31 December 2008, PEPR has a portfolio of 246 buildings, covering 5.2 million square metres in 11 European countries, with a net open market value of €3.4 billion. The portfolio has an occupancy level of 97.3% and an average of 4.0 years to the next lease break or 6.1 years to lease expiry.